



Confidential Statement of Estate Plan & Legacy Gift to LMU

I/we desire to provide for the future of Loyola Marymount University (LMU) through a provision in my/our estate plans. I/we understand that these plans can be revoked or modified by me/us at any time.

My/our provision for LMU is through:

- Will or Living Trust, Retirement Plan or IRA, Remainder Interest in Real Estate, Charitable Trust, Life Insurance Policy, Other

My/our gift is: Unrestricted (use where needed most)

- Designated for (e.g., a school or area, scholarships, faculty, research)

Estimated current value of my/our future gift is: \$ . I/we understand that by stating an amount, my/our estate is not legally bound by this statement and that I/we may choose to increase, decrease or revoke this bequest at any time, at my/our sole discretion.

LMU will receive this gift after: My life Upon the later of two lives

Acknowledgement (please check one):

- LMU may publish my/our names, without dollar amounts, in Casassa Legacy Society member listings. Please list my/our name as follows:
I/we prefer to remain anonymous.

Contact Information:

Form with fields for Name, Date of Birth, Email, and Phone for two individuals.

Address, City, State, ZIP

Signature and Date fields for two individuals.

A copy of your documentation relating to your LMU gift will help LMU ensure your objectives can be met (e.g., will or trust excerpt, beneficiary designation form). Also please attach additional sheets if needed to further describe your gift and wishes.

Return to:

Contact information for LMU Office of Gift Planning, Susan Mattisinko, Esq., and Allison Saba, Esq.

LMU's Tax ID: 95-1643334

Legal Name: Loyola Marymount University

Thank you for your generosity and dedication to LMU. Your intention today helps LMU plan for its future.

## **Sample LMU Bequest Language for Your Will or Trust**

I give (INSERT DOLLAR AMOUNT, PERCENTAGE OF ESTATE, PERCENTAGE OF RESIDUE OF ESTATE, OR DESCRIPTION OF PROPERTY), to Loyola Marymount University, 1 LMU Drive, Los Angeles, CA 90045, Tax ID 95-1643334, to be used for (INSERT GENERAL PURPOSES OR NAME OF LMU PROGRAM). If circumstances arise in the future that, in the judgment of Loyola Marymount University, make the purpose of the gift impossible or impractical, then Loyola Marymount University will modify the gift to appropriately recognize my interests in coordination with University priorities.

## **How to Minimize Legal Fees and Maintain Flexibility with LMU Bequests**

If you are undecided about which programs to support at LMU, simply leave a bequest in your will or trust to Loyola Marymount University and send LMU Gift Planning a signed Letter of Instruction describing how we should direct any assets LMU may receive from your estate. By using a Letter of Instruction, there's no need to incur legal fees to amend your will or trust with respect to LMU bequests.

We will acknowledge receipt of your Letter of Instruction and work with you to ensure that your wishes can be fulfilled. You may update or revoke your Letter of Instruction at any time or change your legal documents with regards to LMU. Your Letter of Instruction is not binding on your estate, but if LMU receives assets from your estate, LMU will honor the Letter of Instruction, provided it is not superseded by new legal documents with regards to LMU.

## **How to Prepare a Letter of Instruction**

A Letter of Instruction can be as short as one sentence or as comprehensive as an Endowment Agreement or Scholarship Agreement that LMU prepares at no charge to take effect if and only if assets flow from your estate to LMU. For example, a signed, dated Letter of Instruction can state in one sentence that your gift to LMU from your will (trust)(retirement plan)(insurance policy) is for a particular school, program or named fund in honor or memory of a loved one, and further state that it is for scholarships, research, faculty support, or student experiences.

## **How to Use Beneficiary Designations & IRA Charitable Rollovers to Support Specific Areas at LMU**

Beneficiary Designations and IRA Charitable Rollovers are payable to Loyola Marymount University, and do not designate areas at LMU. To support specific areas, please send us a Letter of Instruction. Note that an email will suffice to direct IRA Charitable Rollovers to specific areas.

## **Why Sharing Your Beneficiary Designations and Excerpts of Your Will or Trust with LMU Protects You**

Financial institutions and insurance companies may not be obligated to inform beneficiaries of a death or may unduly delay in doing so; also these firms often merge over time. If you provide copies of your beneficiary designations and excerpts of your will or trust, we can most ably facilitate your LMU legacy.